



CELULOSE IRANI S.A.

National Registry of Legal Entities No. 92.791.243/0001-03 - NIRE No. 43300002799
PUBLICLY HELD COMPANY

CALL NOTICE

ORDINARY MEETING OF SHAREHOLDERS

The shareholders of Celulose Irani S.A. (the “Company”) are convoked to be meet, the Ordinary Meeting of Shareholders, in Rua General João Manoel, 157, 17º andar, in Porto Alegre, RS, in April 19, 2017, at 11:00 AM, in order to deliberate on the following Agenda:

- a) To take the management's accounts, examine, discuss and vote on the financial statements relating to fiscal years ended in 12.31.2016;
- b) To deliberate on the destination of the net profits of the fiscal year and the distribution of results;
- c) To fix the number of members of the Board of Directors;
- d) To elect a member of the Board of Directors;
- e) To fix the amount of the annual global remuneration of the Administrators.

General Instructions: Under the terms of the article 5 of the CVM Instruction No. 481, 12.17.2009, and article 20 of the Company's Bylaws, to be admitted in the Assemblies, as the case, the titular shareholders of contractual shares or under custody will have to present: (i) receipt forwarded by the depositary financial institution, in advance of no more than 04 (four) days as of the accomplishment of the respective Assembly; (ii) in the event of natural person, ID card copy; and (iii) in the event of legal entity, copy of the statute/bylaws and the minutes of election of the Administrators, both the documents registered in the competent agency. Those represented by assignees will have to deposit the respective instrument of grant of power of attorney with minimum antecedence of 3 (three) days, observing the dispositions foreseen in the Art. 126, § 1 of Law No. 6.404/76. But, a shareholder who fails to make such a prior deposit may attend the General Meeting, provided that he attends the meeting with the necessary documents to take part in it.

We inform, regarding the disposition of the CVM Instruction 165, of 12.11.1991, modified by the CVM Instruction 282, of 06.26.1998, that it is authorized to the shareholders who represent at least 5% (five percent) of the equity capital with right to vote, to require the adoption of the process of multiple vote for election of the member of the Board of Directors, in the form of the Art. 141, § 1, of Law No. 6.404/76.

Other Information: Complementary information, including the Annexes of the CVM Instruction No. 481, 12.17.2009, containing the information and the detailing of the matter constant of the agenda of the day, are available in the page in the world-wide web of the Company, www.irani.com.br/ri; of the Securities Exchange Commission -



CVM, www.cvm.gov.br, and of BM&FBOVESPA S.A. - Stock Exchange, www.bovespa.com.br.

Eventual clarifications can be obtained by means of the electronic address ri@irani.com.br or the telephones (51) 3220-3516 and (49) 3527-5194.

Porto Alegre, March 29, 2017.

Péricles de Freitas Druck
Chairman of the Board of Directors