CELULOSE IRANI S.A.

CNPJ Nº 92.791.243/0001- 03 PUBLIC COMPANY NIRE Nº43300002799

NOTICE OF GENERAL MEETING OF DEBENTURE HOLDERS
THE 1ST PUBLIC ISSUE OF SIMPLE DEBENTURES, NON CONVERTIBLE SHARES, WITH COLLATERAL, WITH RESTRICTED PLACEMENT EFFORTS, ISSUED BY CELULOSE IRANI SA

The Debenture Holders are Invited to attend the 1st Public Issue of Simple Debentures, Non-Convertible to Shares with Collateral, with restricted placement efforts, issued by Celulose Irani SA ("Company"), at the General Meeting of Debenture holders to be held on december 17, 2012, at 15:00 pm, at the address of Oliveira Trust Distribuidora de Títulos e Valores Mobiliários S.A. ("Trustee") located at Avenida Joaquim Floriano, nº. 1052, Sala 132, 13º andar, São Paulo / SP, in order to decide on the disposal of the corporate participation held by the Company on the controlled Meu Móvel de Madeira - Comércio de Móveis e Decorações Ltda., on the terms of clause 4.11.1 "xii" of the "Private Instrument of Deed of 1st Issuance of Simple Nonconvertible Debentures into Shares, with Collateral, for Public Distribution, with Restricted Placement Efforts, of Celulose Irani S.A.", executed on March 12, 2010 as amended.

The Debenture holders shall present themselves to the address above armed with the documents proving their ownership of the Debentures. Any powers of attorney granted by the Debenture Holders to be represented in the Meeting that has been convened should be deposited with the Trustee, at the above address within two business days prior the meeting through the email agente@oliveiratrust.com.br, as well as being deposited before the Trustee at the address shown above. Additional information about regarding the Meeting that is now being convened and the materials contained in the agenda above, including Company (through its investor relations channel) and/or Trustee.

Porto Alegre, november 30, 2012.

CELULOSE IRANI S.A.
Odivan Carlos Cargnin
Director of Investor Relations