



CELULOSE IRANI S.A.
CNPJ Nº 92.791.243/0001- 03 - NIRE Nº43300002799
PUBLIC COMPANY

NOTICE OF A MEETING

EXTRAORDINARY GENERAL MEETING

Shareholders are invited to meet at an Extraordinary General Meeting, at Rua General João Manoel, 157- 17º andar, in this capital, on May 25, 2012 at 10:00 am in order to deliberate on the following Agenda:

1. Review and approve the First Program of the Stock Option Granting Plan for the Acquisition of Shares and the Second Program of the Plan to Grant the Acquisition of Company Shares;
2. Elect an independent member to the Board of Directors, pursuant to the Rules of the Level 2 Listing of Corporate Governance of BM&FBovespa and foreseen in the Company's Bylaws;
3. Approve an increase in the total annual remuneration of the Directors for the year 2012.

Please be advised, that in compliance with the provisions of the CVM Instr.165 dated 12.11.1991, amended by Instr.CVM 282 of 06.26.1998, is empowered by the shareholders representing at least 5% (five percent) of capital stock with the right to vote, request the adoption of the multiple voting process for election of the member of the Board of Directors, in the form of Article 141, § 1 of Law # 6.404/76.

General Instructions:

Under Article 5 of the CVM Instruction No. 481 dated 12.17.2009, and Article 20 of the Bylaws of the Company, to be allowed admittance to the Assemblies, as appropriate, the Shareholders holding shares without certificates or in custody must deposit these at the headquarters of Company, at least 72 (seventy two) hours in advance: (i) a certificate issued by the financial institution depository in advance not exceeding four (04) days from the day of the Assembly, (ii) if a private individual, a copy of the identity document, and (iii) if a legal entity, a copy of the Statute/Articles Incorporation, a copy of minutes electing the directors, both documents duly registered with the competent body. If represented by an attorney, they shall also deposit an instrument for granting authority.

Other Information:

Additional information, including attachments of Instruction No. 481 of 12.17.2009 containing the information and detail of matters on the agenda, are available on the Company's website, www.irani.com.br/ri, the Securities Commission - CVM, www.cvm.gov.br, and the BM&FBOVESPA SA - Stock Exchange, Commodities and Futures, www.bovespa.com.br.

Any explanations may be obtained via the e-mail address: ri@irani.com.br or telephone +55 (51) 3220-3516 and +55 (49) 3527-5194.

Porto Alegre, May 9, 2012.
Pericles de Freitas Druck
Chairman of the Board of Directors